Ref: SEAFCO - 09 -026

Dated: 15th December 2009

Subject: Additional report on following up of the Charisma Ekkamai project provisional bad debts

Attention: The President Stock Exchange of Thailand

Seafco Public Company Limited would like to inform that in relation with provisional bad debt of Instyle Estate Ekkamai Company Limited 's Charisma Ekkamai project, provided in the company 2007 financial report total amount THB 47,143,823.07(excluding VAT), in which, Instyle Estate Ekkamai Co.,Ltd. had already paid some amount of THB 16,926,100.00 (Including VAT).

Instyle Estate Ekkamai Co., Ltd., debtor, had paid additional debt (including VAT) amount THB 2,000,000.00 (THB Two million only) on 18th November 2009.

For your information.

Sincerely Yours,

Seafco Public Company Limited.

(Narong Thasnanipan) President