

Ref: SEAFCO - 09 -017

Dated: 5th August 2009

Subject: Additional report on following up of the Charisma Ekkamai project
provisional bad debts in August 2009

Attention: The President
Stock Exchange of Thailand

Seafco Public Company Limited would like to inform that in relation with provisional bad debt of Instyle Estate Ekkamai Company Limited 's Charisma Ekkamai project, provided in the company 2007 financial report total amount THB 47,143,823.07(excluding VAT), in which, Instyle Estate Ekkamai Co.,Ltd. had already paid some amount of THB 10,196,100.00 (Including VAT).

Instyle Estate Ekkamai Co., Ltd., debtor, had transferred the company 2 units of land total area 273 square wah, deeds no. 25550 and 28853 located in Tambon Bangplab, Amphur Pakkred, Nonburi province, having total market value (Including VAT) THB 6,730,000.00.-(Six million and seven hundred thirty thousand bath only) for additional partial payment. And the company had already received the transfer of the deeds at department of land on 3rd August 2009. The company has agreed with Instyle Estate Ekkamai Co., Ltd. if the company wishes to sell the lands within 1 year after the date of the deeds transfer, the company has to notify Instyle Estate Ekkamai Co., Ltd. first to state whether to buy back the lands at the price not lower than the price offered by other buyers. If Instyle Estate Ekkamai Co., Ltd. do not reply within 30 days after the date receiving of the notification, the company has the right to sell the lands to other interested buyers.

For your information.

Sincerely Yours,

Seafco Public Company Limited.

(Narong Thasnanipan)

President

