

Ref. SEAFCO-08-010

April 10, 2007

Subject Notification of Resolution of the General Meeting of Shareholders No.1/2008

Attention President

The Stock Exchange of Thailand

Seafco Public Company Limited held the General Meeting of Shareholders No.1/2008 at the Salon room, LE CONCORDE Hotel, 204 Ratchadapisek Road, Huay Kwang, Bangkok 10320 on April 10, 2008 at 9.15 am. The Meeting has resolved matters as summarized belows:

1. The Meeting approved the Minutes of the General Meeting of Shareholders No.1/2007, with the following voting results:
  - For: 110,515,894 votes, equal to 100 percent of all votes of shareholders in attendance.
  - Against: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
  - Abstain: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
2. The Meeting acknowledged the Board of Directors' report of the year 2007 operations.
3. The Meeting approved the Balance Sheet and the Statement of Income for the year ended December 31, 2007 with the following voting results:
  - For: 110,493,794 votes, equal to 99.98 percent of all votes of shareholders in attendance.
  - Against: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
  - Abstain: 22,100 votes, equal to 0.02 percent of all votes of shareholders in attendance.
4. The Meeting approved the appropriation of profit operating results and dividend payment as follows:
  - Legal reserve Baht 605,303.31
  - Dividend on ordinary shares at the rate of Baht 0.05 per share which is totaled Baht 10,750,000.00, being 47.29% of the 2007 net profit, will pay the remaining dividend on May 9, 2008 at the rate of Baht 0.05 which is totaled Baht 10,750,000.00 to shareholders with names registered in the Register of Shareholders on April 24, 2008 at 12.00 hours, with the following voting results:
    - For: 110,515,894 votes, equal to 100 percent of all votes of shareholders in attendance.
    - Against: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
    - Abstain: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.

5. The Meeting approved the re-election of Mr.Somkuan Watakeekul, Mr.Padej Rujikhajorndej and, Mr.Kamol Singtogaw who have to retire by rotation as the Seafco's directors for another term, with the following results:

Directors due to retire	Number of votes		
	For (%)	Against (%)	Abstain (%)
1. Mr.Somkuan Watakeekul	110,515,894 100	0 0.00	0 0.00
2. Mr.Padej Rujikhajorndej	110,515,394 99.99	0 0.00	500 0.01
3. Mr.Kamol Singtogaw	110,490,894 99.98	0 0.00	25,000 0.02

6. The Meeting approved the remuneration and bonus for the directors year 2008 as follows:
- Remuneration for the directors for the Board of Directors totaling Baht 3,200,000.00.
    - For: 110,515,894 votes, equal to 100 percent of all votes of shareholders in attendance.
    - Against: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
    - Abstain: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
7. The Meeting approved the appointment of Mrs.Vilairat Rojanakarin or Miss.Somjintana Pholhirunrat of DIA International Audit as Seafco's auditors for the year 2008; anyone of them be authorized to audit, prepare and sign the audit report. The audit fees are approved at a total of Baht 1,860,000.00.
- For: 110,515,894 votes, equal to 100 percent of all votes of shareholders in attendance.
  - Against: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.
  - Abstain: 0 votes, equal to 0.00 percent of all votes of shareholders in attendance.

Please be informed for acknowledgement.

Sincerely yours,

Seafco Public Company Limited

(Narong Thasnanipan)

President