

Ref. SEAFCO-08-005

February 28, 2008.

Subject Resolution of the Board of Director's Meeting No. 1/2008

Attention President
The Stock Exchange of Thailand

Seafco Public Company Limited takes this opportunity to announce the following resolutions of the Board of Director's Meeting , which took place on February 27 , 2008.

1. To acknowledge the Company 's Operating Results For the year 2007 and approved the Company & Consolidated Balance Sheets and Income Statements for the fiscal year ended December 31 , 2007 which have been audited and certified by the Auditor of the Company.
2. The Board of Directors has agreed to submit for approval at the Ordinary Meeting of Shareholders, year 2007 dividend payment of Baht 0.05 per share. The total amount remaining dividend payment Baht 10.75 million will be reserved for shareholders whose names appear on the share registration book on April 24, 2008 at 12.00 hour and is scheduled to paid on May 10 ,2008
3. The board of Director excluding the directors who have special interests in this matter deems it appropriate to the Ordinary Meeting of Shareholders the re-election of Mr.Somkuan Watakeekul, Mr.Padej Rujikhajorndej and Mr.Kamol Singtogaw to retain office for another term. The said Directors are regards as qualified and experience appropriated to the company.
4. The Board of Director proposed by the Audit Committee considers and deems it appropriate to the Ordinary Meeting of Shareholders to appoint Mrs.Vilairuth Rojnakarin C.P.A. (Thailand) No.3104 or Miss.Somjintana Pholhirunrat C.P.A. (Thailand) No.5599 from office of D.I.A. International Auditing as the company's Auditor further for the year , 2008 with the audit fee of 1,860,000.00 Baht.
5. The Board of Directors confirm date for the ordinary General Meeting of Shareholders to be held on April 10, 2008. at 9.00 hrs. This meeting will take place at LE CONCORDE Hotel, with the following agendas:

- 1) Consider and approve the minutes of the Annual General Meeting of Shareholders for No.1/2007.
 - 2) Consider and acknowledge the Company's operational performance for the year 2007.
 - 3) Consider and approve the Financial Statements for the year ended 31 December 2007 which have been audited and certified by Auditor of the Company.
 - 4) Consider and approve the allocation of profit and dividend year 2007.
 - 5) Consider and elect Directors in replacement for the Directors who are due to retire by rotation
 - 6) Consider and approve the remuneration for Directors.
 - 7) Consider appointment of the Auditors and fixing audit fee year 2008.
 - 8) Other matters (if any)
6. The share-transfer closing date for the right to attend the AGM is fixed on Friday March 21, 2008 at 12.00 hrs.

Please be informed for acknowledgement.

Sincerely yours,

Seafco Public Company Limited

(Narong Thasnanipan)

President