

Ref.: SEAFCO-08-003
Date: January 30, 2008.
Subject: Award of new bored piling projects
Attention: President
Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new bored piling projects as follows:-

1. The Centric Scene project at Sukhumvit 64 road, Bangkok.
Description: Bored piling work
Client: SC Asset Cooperation Public Company Limited.
Period: Approximate 60 days from 1st February 2008.
2. Flipper House Hotel (Extension part) at Pataya, Cholburi.
Description: Bored piling work
Client: Flipper House Hotel
Period: Approximate 45 days from 1st January, 2008.
3. The Heritage Hua-Hin, Prachuab Kirikhan
Description: Bored piling
Client/Owner: Thai Factory Development public company Limited.
Period: Approximate 45 days from 1st December, 2007.
4. Seven storey hotel project at Sukhumvit 31 road, Bangkok.
Description: Bored piling
Client/Owner: Triple XXX Company Limited.
Period: Approximate 30 days from 1st February, 2008.
5. All Season Hotel at Phahol Yothin Soi 3 road, Bangkok.
Description: Bored piling
Client/Owner: TAT Enterprise Company Limited.
Period: Approximate 75 days from 1st February, 2008.
6. The Diamond Rachada Condominium at Rachada Pisek road, Huay Kwang, Bangkok.
Description: Bored piling
Client/Owner: Diamond Rachada Company Limited.
Period: Approximate 75 days from 1st February, 2008.
7. The Cool House condominium at Rachada Pisek road, Huay Kwang, Bangkok.
Description: Bored piling
Client/Owner: Diamond Rachada Company Limited.
Period: Approximate 45 days from 1st February, 2008.
8. The City Plus condominium at Rachada Pisek road, Huay Kwang, Bangkok.
Description: Bored piling
Client/Owner: City Plus Real Estate Company Limited.
Period: Approximate 45 days from 1st February, 2008.

Total contract value of above 8 projects (include materials but exclude Vat) is THB: 67,537,446.00 (Thai baht: sixty seven million five hundred thirty seven thousand four hundred and forty six only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,
SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)
President