

Ref. SEAFCO – 08 - 002

January 28, 2008

Subject            To report the use of capital increase

Attention         President

                      The Stock Exchange of Thailand

Seafco Public Company Limited has total number of ESOP warrants 5,000,000.00 units issued on October 15, 2004 effective 3 years from the issued date with terms of Exercise 3 year. Exercise Ratio is one ESOP warrant per one ordinary share and exercise price is bath 5 per share. During July – December 2007, there was an increasing 1,480,000 common shares total amount of baht 7,400,000 responding to exercising of the company's warrant no.1 series 5 (the final time).

We would like to inform you that the proceeds amounting to bath 7,400,000 have been used as the company's working capital.

Sincerely yours,

(Narong Thasnanipan)

President