Ref.: SEAFCO-08-018 Date: 6th August 2008.

Subject: Award of new projects

Attention: President

Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new projects as follows.

1. The Education Centre and Environment Preservation Construction Project, Bangkok Metropolitan, First Contract: Bang-Sue Education Centre Conservation and Environment Preservation Work, Bangkok Metropolitan and Waste Water Treatment System.

Description of works: Bored piling, Diaphragm wall and Soil cement column works

Owner: Bangkok Metropolitan Administration (BMA)
Client: CH. Karnchang Public Company Limited.
Period: Approximate 180 days from 30th August 2008.

Major materials: Provided by Client.

Total contract value of above projects (exclude Vat) is approx THB: 107,250,000.00 (Thai baht: one hundred seven million and two hundred fifty thousand only)

This transaction is normal and in ordinary course of our business.

For your information.

Sincerely yours,
SEAFCO PUBLIC COMPANY LIMITED

(Mr. Narong Thasnanipan) President