

Ref.: SEAFCO-08-016

Date: 29<sup>th</sup> July 2008.

Subject: Award of 2 new projects

Attention: President  
Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new projects as follows.

1. Soil improvement work in the construction site at Bangsue, Bangkok.  
Description: Soil cement mixed  
Client: CK. Karnchang Public Company Limited  
Period: 30 days from 25<sup>th</sup> July 2008  
Major material: Provided by client
2. The Royce Private Residence at Sukhumvit 31 road.  
Description: Bored piling and Diaphragm Wall  
Client: MJAI Development Co; Ltd.  
Period: Approximate 150 days from the commencing date which expecting to start in October 2008  
Major materials: Provided by piling contractor

Total contract value of above projects (include Vat) is approx THB: 118,500,000.00 (Thai baht: one hundred eighteen million and five hundred thousand only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,  
SEAFCO PUBLIC COMPANY LIMITED

(Mr. Narong Thasnanipan)  
President