

Ref. SEAFCO – 07 – 27

November 9, 2007

Subject Report of the Results of the Exercise of ESOP Warrants to Purchase New Ordinary Shares No.5 (the final time)

Attention President
The Stock Exchange of Thailand

As Seafco Public Company Limited has total number of ESOP warrants 5,000,000.00 units issued on October 15, 2004 having terms 3 years from the issue date and terms of exercise 3 year. Exercise Ratio is one ESOP warrant per one ordinary share and exercise price is 5 baht per share. Seafco Public Company Limited has determined the exercise date of ESOP warrants to purchase new ordinary shares no.5 on October 31, 2007. The company would like to report the results of ESOP warrants exercise to new ordinary shares as follows:-

1. Results of the warrants exercise

Number of exercising warrant – holders	130	persons
Number of exercised warrant	1,480,000	units
Remaining warrants after this exercise	-	units
Number of ordinary shares issued for this exercise	1,480,000	shares
Remaining ordinary shares reserved for the exercise of warrants	-	shares

2. Amount of money received from the shares issued through the exercise of warrants

Total amount (Baht)	7,400,000	Baht
Less expense (Baht)	-	Baht
Net amount received	7,400,000	Baht

After this exercise, there are 0 units of remaining ESOP warrants.

Sincerely yours,

(Mr. Narong Thasnanipan)

President

