Ref.: SEAFCO-07-026 Date: November 08, 2007.

Subject: Award of additional new projects for bored piling

Attention: President

Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured additional new projects for bored piling as follows:-

1. The Silk Phaholyothin 3 condominium project at Phaholyothin road, Bangkok.

Description: Bored piling work

Clint: KSAS Development Co;Ltd.

Contract condition: include materials but exclude VAT

Period: Approximate 75 days from 1st November 2007.

2. Q House Sathorn condominium at Krungthonburi road, Bangkok.

Description: Bored piling work Client: Casa Ville Co;Ltd.

Contract condition: include materials but exclude VAT

Period: Approximate 75 days from 1st November 2007.

3. The Issara Ladprao condominium at Ladwrao road, Bangkok.

Description: Bored piling

Client/Owner: C.I.N. Estate Co;Ltd.

Contract condition: include materials but exclude VAT

Period: Approximate 75 days from 15th November 2007.

4. Ibis Nana at Soi Nana, Bangkok.

Description: Bored piling

Client/Owner: The Erawan Group Plc.

Contract condition: include materials but exclude VAT

Period: Approximate 75 days from 1st November 2007.

5. Siri @ 38 condominium at Sukhumvit road, Bangkok.

Description: Bored piling

Client/Owner: Siphaya Construction Co;Ltd.
Contract condition: exclude both materials and VAT

Period: Approximate 60 days from 9th November 2007.

Total contract value of above 5 projects (exclude Vat) is THB: 100,660,000.00 (Thai baht: one hundred million and six hundred sixty thousand only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)

President