Ref.: SEAFCO-07-021 Date: September 20, 2007.

Subject: Award of diaphragm wall and bored piling works

Attention: President

Stock Exchange of Thailand

Seafco public company limited would like to inform that we has secured new project which the works of the project consist of diaphragm wall and bored piling works detail as of follows:-

Project name:

Description of works:

Owner/client:

L & H Sukhumvit building

Diaphragm wall, Bored piling

Asia Asset Advisory Co., Ltd.

Contract value excl. VAT: THB.143,532,086.00

(Thai Baht: one hundred forty three million five hundred thirty two thousand and

eighty six only)

Period: Approximate 150 days from the day that owner give the

instruction to mobilize to the construction site

This transaction is normal and in ordinary course of our business.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.