

Ref. SEAFCO – 07-017

July 31, 2007

Subject To report the use of capital increase

Attention President

The Stock Exchange of Thailand

Seafco Public Company Limited has total number of ESOP warrants 5,000,000.00 units issued on October 15, 2004 effective 3 years from the issued date with terms of Exercise 3 year. Exercise Ratio is one ESOP warrant per one ordinary share and exercise price is bath 5 per share. During January – June 2007, there was an increasing 2,002,000 common shares total amount of bath 10,010,000 responding to exercising of the company's warrant no.1 series 4.

We would like to inform you that the proceeds amounting to bath 10,010,000 have been used as the company's working capital.

Sincerely yours,

(Narong Thasnanipan)

President