

Ref.: SEAFCO-08-007
Date: March 24, 2008.
Subject: Award of new bored piling and diaphragm wall projects
Attention: President
Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new bored piling and diaphragm wall projects as follows:-

1. North Park Condominium project at outer ring road, Bangkok
Description: Bored piling work
Client: Ritta Co;Ltd.
Period: Approximate 60 days from 15th February 2008.
Major materials: Provided by client.
2. Pemsiri Boutique Park project at Kaset-Nawamin road, Bangkok.
Description: Bored piling work
Client: Pemsiri Co;Ltd.
Period: Approximate 60 days from 15th February 2008.
Major materials: Provided by piling contractor.
3. Preve' Condominium at Soi Ruamrudee, Bangkok.
Description: Bored piling and diaphragm wall
Owner: Bangkok Home Co;Ltd.
Period: Approximate 90 days from 16th February 2008.
Major materials: Provided by client.
4. The Platinum Hotel at Petchburi road, Bangkok.
Description: Bored piling and diaphragm wall
Client: Syntec Construction Plc.
Period: Approximate 120 days from 1st April 2008
Major materials: Provided by piling contractor.

Total contract value of above 4 projects (exclude Vat) is THB: 106,867,800.00 (Thai baht: one hundred six million eight hundred sixty seven thousand and eight hundred only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,
SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)
President